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ఆంధ్రప్రదేశ్ రాజపత్రము THE ANDHRA PRADESH GAZETTE PART IV-B EXTRAORDINARY PUBLISHED BYAUTHORITY

No. 11] HYDERABAD, THURSDAY, APRIL 15, 2010.

ANDHRA PRADESH ACTS, ORDINANCES AND REGULATIONS Etc.

The following Act of the Andhra Pradesh Legislature, received the assent of the Governor on the 13th April, 2010 and the said assent is hereby first published on the 15th April, 2010 in the Andhra Pradesh Gazette for general information.

ACT No. 7 OF 2010.

AN ACT FURTHER TO AMEND THE ANDHRA PRADESH FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT ACT, 2005.

Be it enacted by the Legislature of the State of Andhra Pradesh in the Sixty first year of the Republic of India, as follows:-

1. (1) This Act may be called the Andhra Pradesh Fiscal Responsibility and Budget Managment (Amendment) Act, 2010.

Short title and commencement.

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(2) It shall be deemed to have come into force with effect on and from the 3rd June, 2005.

Amendment of section 9. Act 34 of 2005.

- 2. In the Andhra Pradesh Fiscal Responsibility and Budget Management Act, 2005, in section 9, in sub-section (2) for clause (b) and the proviso thereunder, the following shall be substituted, namely,-
- "(b) reduce fiscal deficit by an amount equivalent to atleast 0.25 percentage point of Gross State Domestic Product in each financial year beginning from the 1st day of April, 2005, so as to bring it down to not more than 3 percent; subject to the fiscal deficit limits fixed by the Government of India from time to time:

Provided that for the financial year ending March, 2009 the fiscal deficit shall not be more than 3.5 percent of G.S.D.P. and for the financial year ending March, 2010 the fiscal deficit shall not be more than 4 percent of G.S.D.P."

R. RAMA CHANDRA REDDY,

Secretary to Government, Legislative Affairs & Justice, Law Department.